

EARTHLINGS GUIDE TO UNDERSTANDING PAYCHECKS

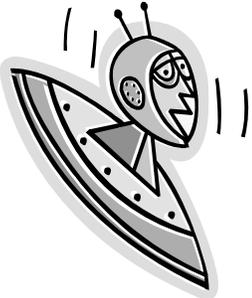
	Total Points Earned
25	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Directions: Use the following note taking guide to record information during the PowerPoint presentation. Each blank is worth 1 point.



Starting a new job:

<p>Taxes: _____</p> <p>Form W-4: _____</p> <p>I-9: _____</p> <p>Form W-2: _____</p>

Methods for paying employees:

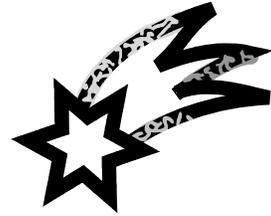
<u>Paycheck</u>
<p>Description:</p> <p>Pro:</p> <p>Con:</p>

<u>Direct Deposit</u>
<p>Description:</p> <p>Pro:</p> <p>Con:</p>

<u>Payroll Card</u>
<p>Description:</p> <p>Pro:</p> <p>Con:</p>



Reading a paycheck stub



Personal Information: _____

Pay Period: _____

Year-to-Date: _____

Gross Income:

Miss Patty Paycheck worked at Terrific Tacos for \$6.00/hour for 15 hours a week. What is her gross income?

Payroll Withholdings:

If Miss Patty Paycheck's gross income was \$350 and her total payroll withholdings were \$85, what would her net income be?

Withholding Tax:

FICA:

Social Security:

Medicare:

Net Income: